

SECTION 3

APPEAL

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I Notice of Appeal

1. Any party to an Award of arbitration under these Rules shall have the right to submit a request of appeal to PORAM (the "Appellant").
2. Such right to appeal can be exercised by the Appellant provided the costs / fees of the arbitration shall have been paid to PORAM within fourteen (14) calendar days from the date of the notice from PORAM that the Award was available.
3. Notice of such appeal shall be received by PORAM within twenty eight (28) calendar days from the date on which the Award was sent out by PORAM to the parties.
4. PORAM shall forward a copy of such notice of appeal to the other party (the "Respondent").
5. In the event that notice of appeal cannot be filed within the time limit stipulated, the Appellant may apply to PORAM, before the expiry of the stipulated time limit, for an extension of the time limit. Such extension may be granted at the absolute discretion of PORAM. Such an extension shall not exceed a period of twenty eight (28) calendar days from the expiry of the stipulated time limit.
6. The date of receipt of the request for appeal and the relevant deposits of costs / fees for appeal by PORAM shall be deemed to be the date of the commencement of the appeal proceedings.
7. The request for appeal shall be in the form annexed hereto as Appendix I.

II. Procedure

1. The appeal shall be determined by an Appeal Board consisting of three (3) members selected or appointed by PORAM to be drawn from the List of Arbitrators maintained by PORAM. The disqualifications, as applicable to Arbitrators, shall also apply to members of the Appeal Board.
2. The Appeal Board so selected shall elect one of its members to be the Chairman of the Board.
3. The procedure to be adopted for appeal proceedings shall be in accordance with the procedure laid down in these Rules for arbitration proceedings.

4. An Appellant shall have the right to request for termination of the appeal proceedings at any time before the issuance of an Award subject to the payment of such costs / fees as may be awarded by the Appeal Board as actually incurred upto the date of notice of termination.

5. In the event of an appeal against a string arbitration Award, the appeal shall be conducted as between all the parties involved in the arbitration. All parties besides the Appellant and the Respondent shall be referred to as String Respondents. All provisions in the Rules of Arbitration, as applicable to String Arbitrations, shall, as far as the context permits, also apply to String Appeals.